

Qatar Petroleum joins consortium to develop LNG project

DUBAI: State-owned energy company Qatar Petroleum (QP) has joined an international consortium of major U.S., European and Japanese energy companies to develop a liquefied natural gas (LNG) import project in Pakistan. The consortium, which includes U.S. ExxonMobil, France's Total, Japan's Mitsubishi, and Norway's Hoegh, will develop a project that includes a floating storage and regasification Unit, a jetty and a pipeline to shore to provide natural gas supply to Pakistan, QP said in a statement on Tuesday. "Forming this consortium... represents a significant milestone that complements Pakistan's successful effort to meet the growing demand for clean-burning natural gas in this important market," QP Chief Executive Saad Sherida al-Kaabi said in the statement.—Reuters